

Date: August 26, 2025

To:

**The Board of Directors,
Sunshine Pictures Limited**
A -102, 1st Floor, Bharat Ark Azad Nagar,
Veera Desai Road, Andheri (W),
Mumbai 400053, Maharashtra, India

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Sunshine Pictures Limited (the "Company") (the "Offer")

We consent to our name and the following details, as required, being inserted as Syndicate Member for the Offer in the Red Herring Prospectus and the Prospectus intended to be filed by the Company with SEBI, the relevant stock exchanges and the Registrar of Companies, Mumbai, Maharashtra ("RoC"), with respect to the said Offer:

Name:	Choice Equity Broking Private Limited	Fax Number:	NA
Address:	Sunil Patodia Tower, Plot No. 156-158 J.B. Nagar Andheri (East), Mumbai – 400099	E-mail Id:	ipo@choiceindia.com
Contact Person:	Pawan Khemka	Website:	www.choiceindia.com
Telephone Number:	+91 22 67079999 (Ext-867)	SEBI Registration Number:	INZ000160131
Logo:			

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, SEBI, the relevant stock exchanges or any other regulatory authority as required by law.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the Offer, till the date on which the securities of the Company to be issued pursuant to the Offer, start trading on the relevant stock exchange/s. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Choice Equity Broking Pvt. Ltd.
Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 99
T +91 22 67079999 F +91 22 67079898 E customercare@choiceindia.com
CIN No. U65999MH2010PTC198714
www.choicebroking.in

Letterheads. Keeping words official.



This certificate may be relied upon by the Book Running Lead Manager to the Offer, the Legal Advisor to the Offer. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer related offer documents.

Yours faithfully,

For and on behalf of Choice Equity Broking Private Limited

Pawan Khemka



Authorized signatory

Name: Pawan Khemka

Designation: Vice-President

Encl: Copy of the SEBI Registration Certificate

Cc:

The Book Running Lead Manager ("BRLM")

GYR Capital Advisors Private Limited

428, Gala Empire,
Near JB Tower Drive in Road,
Ahmedabad, Thaltej,
Gujarat, India, 380054

Legal Advisor to the Offer.

Vidhigya Associates, Advocates

A-105, Kanara Business Centre
Link Road, Laxmi Nagar
Ghatkopar East, Mumbai – 400 075
Maharashtra, India

Tel. No: +91 84240 30160

Email: rahul@vidhigyaassociates.com

Contact Person: Rahul Pandey