

# MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

## CERTIFICATE FROM NON-INDEPENDENT DIRECTOR

Date:

To

**The Board of Directors,  
Sunshine Pictures Limited**  
A -102, 1st Floor, Bharat Ark Azad Nagar,  
Veera Desai Road, Andheri (W),  
Mumbai 400053, Maharashtra, India

**GYR Capital Advisors Private Limited**  
428, Gala Empire,  
Near JB Tower Drive in Road,  
Ahmedabad, Thaltej,  
Gujarat, India, 380054

(GYR Capital Advisors Private Limited, referred to as the “Book Running Lead Manager” or “BRLM”)

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Sunshine Pictures Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)**

1. I, Maurya Vipul Shah, hereby give my consent to my name being included in relation to the Offer in the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus and any other document/ presentation in relation to the Offer.
2. I am eligible and was validly appointed as a director of the Company on August 13, 2024 under applicable laws and am not otherwise disqualified as on the date of this certificate for acting as a director of a public limited company under the provisions of the Companies Act, 2013 (including the provisions of Section 164(2) of the Companies Act, 2013) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (“Rule/s”) and other rules and regulations made thereunder, each as amended.
3. I certify the information in respect of me, attached as **Annexure I**.
4. I confirm that I am not a fugitive economic offender as defined under the Fugitive Economic Offenders Act, 2018.
5. I confirm that other than as mentioned in the Form MBP-1 dated August 13, 2024 issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.
6. I confirm that the Director Identification Number (“DIN”) allotted to me is 10740884. I do not hold and have not held multiple DINs in the I further confirm that I have not held any other DIN in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. I confirm that my DIN has not been marked with / as ‘Director of ACTIVE non-compliant company’.
7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the five years preceding the date of filing of the DRHP of the Company with SEBI.

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

8. Except as stated below, I am not and have not been a director on any company whose shares have been delisted from any stock exchange in India while I was director of such company.

| Sr. No. | Particulars                                                           | Details |
|---------|-----------------------------------------------------------------------|---------|
| 1.      | Name of the company                                                   | Nil     |
| 2.      | Name of the stock exchange(s) on which the company was listed         | Nil     |
| 3.      | Date of delisting on stock exchanges                                  | Nil     |
| 4.      | Whether delisting was compulsory or voluntary                         | Nil     |
| 5.      | Reasons for delisting                                                 | Nil     |
| 6.      | Whether the company has been relisted                                 | Nil     |
| 7.      | Date of relisting on [give name of stock exchange]                    | Nil     |
| 8.      | Term of directorship (along with relevant dates) in the above company | Nil     |

9. I am not a whole-time director or promoter or person(s) responsible for ensuring compliance with the securities laws, as applicable of any company which has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended or the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. Except as stated below, I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate.

| Number of Share | % of the Paid – up Share Capital |
|-----------------|----------------------------------|
| 60,51,920       | 22.97                            |

11. I do not hold any equity shares in any subsidiary or associate company of the Company as of the date of this certificate.

12. Except as disclosed below, none of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:

| Name of the Relatives or Entities | Number of Shares | % of the Paid – up Share Capital |
|-----------------------------------|------------------|----------------------------------|
| Shefali Vipul Shah                | 65,87,134        | 25.00                            |
| Vipul Amrutlal Shah               | 76,54,994        | 29.05                            |
| Aryaman Vipul Shah                | 60,51,920        | 22.97                            |
| MAVS Trust                        | 2140             | Negligible                       |

13. Except as stated below, neither I nor my relatives, have purchased, sold or financed the purchase by any other person, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP:

| Transferor          | Transferee             | Date            | Number of Securities | Price per Security |
|---------------------|------------------------|-----------------|----------------------|--------------------|
| Vipul Amrutlal Shah | Aryaman Vipul Shah     | August 13, 2024 | 30,780               | NA                 |
| Vipul Amrutlal Shah | Maurya Vipul Shah      | August 13, 2024 | 30,780               | NA                 |
| Vipul Amrutlal Shah | Shefali Vipul Shah     | August 13, 2024 | 21,381               | NA                 |
| Vipul Amrutlal Shah | Sudhakar Shesu Shetty  | August 13, 2024 | 1                    | NA                 |
| Vipul Amrutlal Shah | Shobha Sudhakar Shetty | August 13, 2024 | 1                    | NA                 |
| Vipul Amrutlal Shah | Anilaben Amrutlal Shah | August 13, 2024 | 1                    | NA                 |

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

| Transferor          | Transferee          | Date              | Number of Securities | Price per Security |
|---------------------|---------------------|-------------------|----------------------|--------------------|
| Vipul Amrutlal Shah | MAVS Trust          | December 24, 2024 | 10                   | NA                 |
| Aryaman Vipul Shah  | Vipul Amrutlal Shah | December 24, 2024 | 2,500                | 400                |
| Maurya Vipul Shah   | Vipul Amrutlal Shah | December 24, 2024 | 2,500                | 400                |

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person of securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.
15. I have no interest in the appointment of any Book Running Lead Manager, underwriters, registrars, bankers to the offer or any other intermediary or service provider to the Offer.
16. [I am not interested in the promotion or formation of the Company or its subsidiaries.] Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.
17. there are no transactions relating to the property completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction.
18. Neither I nor any of my relatives are interested in the Company, directly or indirectly, including in any property acquired or proposed to be acquired of the Company or by the Company, except as follows:
19. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last five years or from whom the Company proposes to acquire land:
20. Except as stated below, there is no proposal whereby I will receive any portion of the proceeds from the Offer, I will not receive any portion of the proceeds of the Offer and there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds [or project cost] entered into or be entered into with me: Nil
21. I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not a member in more than ten committees or acting as a chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Listing Regulations").
22. I do not serve as a whole time director or managing director of any listed entity.
23. I do not serve as a director in more than seven listed companies (including the Company).
24. I have no interest in the Company:

- except to the extent of (i) remuneration of ₹Nil million and ₹3.216 million paid to me in the last fiscal and current fiscal, respectively (including contingent or deferred compensation accrued for the year) by the Company, and (ii) remuneration of ₹Nil million paid to me in the last fiscal (including contingent or deferred compensation accrued for the year) by DeNovo Hospitality Private Limited and Force Production LLP and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses]; Except to the extent of my or my relatives' shareholding, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate, as disclosed below:

| Name of the Relatives | Relation | Number of Shares | % of the Paid – up Share Capital |
|-----------------------|----------|------------------|----------------------------------|
| Shefali Vipul Shah    | Mother   | 65,87,134        | 25.00                            |

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

|                     |         |           |       |
|---------------------|---------|-----------|-------|
| Vipul Amrutlal Shah | Father  | 76,54,994 | 29.05 |
| Aryaman Vipul Shah  | Brother | 60,51,920 | 22.97 |

- except to the extent of the shareholding (including convertible securities) of the associates, companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below;

| Name of the Relatives | Relation | Number of Shares | % of the Paid – up Share Capital |
|-----------------------|----------|------------------|----------------------------------|
| MAVS Trust            | Trust    | 2,140            | 0.008%                           |

- except in relation to the transactions with the Company mentioned below:

|   | Particulars           | Period                                    | Amount                                                               |
|---|-----------------------|-------------------------------------------|----------------------------------------------------------------------|
| 1 | Professional services | FY 24-25 upt 12 <sup>th</sup> August 2024 | 12,94,194                                                            |
| 2 | Whole Time Director   | FY 24-25 wef 13 <sup>th</sup> August 2024 | Rs.50,00,000 per annum plus perquisites as per letter of appointment |

25. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.
26. The remuneration paid to me in Fiscal 2024 by the Company (on a standalone basis) is as follows:

| S. No. | Particulars (head under which payment made – remuneration/ sitting fees, etc.) | Amount (₹)    |
|--------|--------------------------------------------------------------------------------|---------------|
| 1      | Professional Fees                                                              | ₹ 30,00,000/- |

27. Except as disclosed below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company. Nil
28. Except as disclosed below, I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment. Nil
29. Except as disclosed below, I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company. Nil
30. Except as disclosed below, I am not a party to any bonus or profit-sharing plan of the Company. Nil
31. Except as stated below, I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: Nil
32. Except as stated below, there are no other companies, firms, trusts or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee that are in the same line of activity or business as the Company. Nil
33. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957 (“SCRR”) in the manner as specified by the SEBI from time to time.

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

34. Except as stated below, neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company. Nil

35. Except as stated below, I am not related to any other director or key managerial personnel of the Company.

| Name                | Relation |
|---------------------|----------|
| Shefali Vipul Shah  | Mother   |
| Vipul Amrutlal Shah | Father   |
| Aryaman Vipul Shah  | Brother  |

36. I have not entered, and shall not enter, into any buyback arrangements directly or indirectly for purchase of the Equity Shares.

37. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below:

|                                                                                                                                                                                                              |     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Name of the entity                                                                                                                                                                                           | Nil |
| SEBI Registration No.                                                                                                                                                                                        | Nil |
| Category of registration                                                                                                                                                                                     | Nil |
| Date of expiry of registration                                                                                                                                                                               | Nil |
| If registration has expired, reasons for non-renewal                                                                                                                                                         | Nil |
| Details of any enquiry/ investigation conducted by the SEBI at any time (including but not limited to any deficiency/warning letter, adjudication proceedings, suspension/ cancellation/ prohibitory orders) | Nil |
| Penalty imposed by the SEBI, if any                                                                                                                                                                          | Nil |
| Outstanding fees payable to the SEBI, if any                                                                                                                                                                 | Nil |

38. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity:  
Nil

39. I hereby declare, confirm, clarify and undertake that no notice, communication or other action has been issued or no litigation has been initiated against me nor any penalties have been imposed, except as disclosed in **Annexure IV**.

40. I hereby confirm that:

- I have not been prohibited from accessing the capital market or debarred from buying, selling or dealing in securities under any order or direction passed by the SEBI or any securities market regulator in any other jurisdiction or any other authority/ court and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad;
- I am not debarred from accessing the capital market by SEBI and neither am I a promoter or director of any other company which is debarred from accessing the capital market by the SEBI;

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

- (c) I am not a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI. *[Such exclusively listed company[ies] has / have provided exit option to its public shareholders, within the prescribed timelines, in terms of the circulars dated October 10, 2016 and August 1, 2017 issued by the SEBI];*
  - (d) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list nor have I been categorised as a defaulter as per records maintained with Credit Information Bureau (India) Limited or mentioned on the watch-out investors list issued or maintained by the Stock Exchanges;
  - (e) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company;
  - (f) I have neither been, nor currently am, on the board of directors of any company that was or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;
  - (g) I am not subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
  - (h) no show cause notice has been issued to me, pursuant to which observations on draft red herring prospectus filed with SEBI may be kept in abeyance as per SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020;
  - (i) SEBI has not initiated any recovery proceedings against me;
  - (j) There has not been any order for disgorgement or monetary penalty been passed against me nor any directions been issued by SEBI to me; and
  - (k) I am currently not and have not in the past been held to be in violation of any securities laws, in India or abroad.
41. I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board, nor the promoter of, nor associated in any manner with any company which has been identified as the vanishing company.
42. Other than as specified in **Annexure II**, there is no litigation involving me, including the following:
- i. pending criminal proceedings involving (by or against) me;
  - ii. pending actions taken by statutory or regulatory authorities against me;
  - iii. pending claims involving taxation matters (both direct and indirect tax cases)
  - iv. other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution dated 30<sup>th</sup> September 2024;
  - v. probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority; and
  - vi. recovery proceedings initiated by the SEBI, no order for disgorgement or monetary penalty has been issued by SEBI, no non-compliance of any direction issued by the SEBI, and no proceedings has been remanded by the Securities Appellate Tribunal or court.

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

I confirm that there is no FIR filed by or against me and the details of litigation involving me as detailed in **Annexure II** are true and accurate.

43. I am familiar with and undertake to comply with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the Legal Counsel) and agree to abide by the same.
44. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the Draft Red Herring Prospectus, in accordance with the materiality policy adopted by the board of directors of the Company.
45. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Offer.
46. I certify that I have not been found to be non-compliant with securities laws, inside or outside India.
47. I confirm that I am not declared as 'Fraudulent Borrower' by the banks or financial institution or consortium, in terms of RBI master circular dated July 1, 2016 on 'Frauds – Classification and Reporting by commercial banks and select FI's'.
48. I, nor any of my relatives, will not participate in the Offer and will not make any application for Equity Shares in the Offer, except for the Equity Shares offered by me as part of the Offer
49. I hold PAN bearing number AECPS3110H.

I confirm that the information and confirmations set out in this certificate are true, correct, complete and not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading. This certificate is for information and for inclusion (in part or full) in the DRHP, filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

I confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the Book Running Lead Manager and the Legal Counsel to each of the Company and Book Running Lead Manager can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein will have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

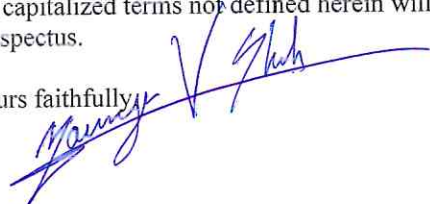
Yours faithfully,

[Director]

Name: Maurya Vipul Shah

Designation: Whole Time Director

Date:



## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

### Copy To:

**Legal Advisor to the Offer**  
**Vidhigya Associates, Advocates**  
A-105, Kanara Business Centre  
Link Road, Laxmi Nagar  
Ghatkopar East, Mumbai – 400 075  
Maharashtra, India  
**Tel. No:** +91 84240 30160  
**Email:** [rahul@vidhigyaassociates.com](mailto:rahul@vidhigyaassociates.com)  
**Contact Person:** Rahul Pandey

Enclosed:

**Annexure I:** Director profile [together with all supporting documents]

**Annexure II:** MIS of litigation involving [Insert name of the Director]

**Annexure III:** Details of material litigation involving [Insert name of the Director]



## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

### Annexure I:

| Name, Father's / Husband's Name, Designation, Address, Directors Identification Number ("DIN"), Occupation & Nationality                                          | Age (years) | Date of appointment and term                    | Details of remuneration              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------------------------------|--------------------------------------|
| Name: Maurya Vipul Shah                                                                                                                                           | 21 Years    | Date of Appointment:<br>August 13, 2024         | Remuneration of Rs. 50,00,000/- P.A. |
| Father's/Husband's name: Vipul Amrutlal Shah                                                                                                                      |             | Term: From August 13, 2024 till August 12, 2029 |                                      |
| Date of Birth: January 6, 2002                                                                                                                                    |             |                                                 |                                      |
| Designation: Whole Time Director                                                                                                                                  |             |                                                 |                                      |
| Address: 3505/3506, C-Wing, Oberoi Springs, near Monginis Cake Factory, Off New Link Road, Azad Nagar S.O, Mumbai -- 400 053, Maharashtra, India                  |             |                                                 |                                      |
| DIN: 10740884                                                                                                                                                     |             |                                                 |                                      |
| Nationality: Indian                                                                                                                                               |             |                                                 |                                      |
| Occupation: Business                                                                                                                                              |             |                                                 |                                      |
| Copies of Form 32/DIR-12, DIR-8, PAN Card, Form 24AA/MBP-1 resolution for appointment of each director are provided in separate file "Certificates Annexure File" |             |                                                 |                                      |

### 1. Biography:

|                                                                         |                                                                            |
|-------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Name:                                                                   | Maurya Vipul Shah                                                          |
| Educational Qualifications:                                             |                                                                            |
| Details of Service Contract Including Termination/ Retirement Benefits: | NIL                                                                        |
| Details of Business Experience and Previous Employment:                 | Business experience: 3 years in M & E industry<br>Previous employment: NIL |

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

|                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                | Name of employer: Nil<br><br>Details of employment: NIL<br><br>Term of employment: [NIL]                                                                                                                                                                                                                                                                                                                                           |
| <b>Functions and Areas of Responsibilities in the Company:</b> | His roles and responsibilities include leading production activities on all Projects including feature films, web show, TV series etc. finding best and cost effective vendors for supply of various equipment required for production and post-production activities of the Projects and conclude deals with them at the most competitive rates and overseeing the performance of HODs appointed in each division of the Project. |



## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

### Annexure II

Based on the review of the notices, pleadings, orders/judgments/awards/decrees, applications and other documents as further detailed in the list of documents enclosed hereto please find herein below details of all pending legal/arbitral/statutory and/or regulatory proceedings initiated by or against Maurya Vipul Shah, along with the amounts involved and the current status thereof:

- A. Civil proceedings against Maurya Vipul Shah - Nil
- B. Criminal proceedings against Maurya Vipul Shah - Nil
- C. Arbitral proceedings against Maurya Vipul Shah - Nil
- D. Tax proceedings against Maurya Vipul Shah - Nil
- E. Civil proceedings by Maurya Vipul Shah - Nil
- F. Criminal proceedings by Maurya Vipul Shah - Nil
- G. Arbitral proceedings by Maurya Vipul Shah - Nil
- H. Tax proceedings by Maurya Vipul Shah - Nil
- I. Proceedings initiated for economic offences (Including past cases if found guilty) Nil
- J. Adverse findings against Maurya Vipul Shah as regards compliance with securities laws, any disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges or any securities law regulator in any other jurisdiction: Nil
- K. Details of the past cases in which penalties were imposed by the statutory or regulatory authorities Nil
- L. Show Cause Notices issued against Maurya Vipul Shah : Nil
- M. Legal Notices and Other Threatened Legal Proceedings initiated against Maurya Vipul Shah - Nil
- N. Non-payment of statutory dues: Nil

Save and except as detailed in **Litigation** Detailed Above herewith, I confirm and certify that there are:

1. no pending legal proceedings initiated by or against me; or involving me;
2. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
3. no litigations against me involving violation of statutory regulations or alleging criminal offence;
4. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
5. no proceedings initiated for any economic offences against me;
6. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
7. past cases where penalties have been imposed by any statutory or regulatory authority;
8. show cause notices issued by any statutory or regulatory authorities against me;
9. no legal notices, claims or other threatened proceedings against me;
10. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
11. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and

## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

- arrears on cumulative preference shares/ other liabilities  
12. no outstanding payment of statutory dues.

I hereby certify that the details provided in **Litigation details** annexed herewith are factual, up to date, true and complete.

I am not and have not been:

- (a) been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on me at any time by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) director of or was a director of any company listed on any stock exchange, whose shares have been or were suspended from being traded on any of the stock exchanges during last five years;
- (c) subject to any penalties to disciplinary action or investigation by the SEBI or the Indian stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (d) found to be non-compliant with securities laws;



## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

### Annexure III

Nil



## MAURYA VIPUL SHAH

3505-3506, C-WING, OBERAI SPRINGS, OPP. CITY MALL, OFF NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI -400053 Ph. No.:9833583044

---

### Annexure IV

Nil

