VIPUL AMRUTLAL SHAH

Address: House No. 3505/3506, C Wing, Oberoi Springs, Off New Link Road, Near Monginis Cake Factory, Azad Nagar S.O, Andheri West, Mumbai – 400053, Maharashtra, India
Contact No: +91-9820053044 | **Email id:** vipulshah2009@gmail.com

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Date: December 23, 2024

Sunshine Pictures Limited
A-102, 1st Floor, Bharat Ark
Azad Nagar, Veer Desai Road,
Andheri (W), Mumbai - 400053
Maharashtra, India.

Re: Proposed initial public offering of equity shares of ₹10 each ("Equity Shares") of Sunshine Pictures Limited (the "Company") comprising a fresh issue of Equity Shares ("Fresh Issue") and an offer for sale of Equity Shares by Selling Shareholders ("Offer for Sale", and along with Fresh Issue, hereinafter collectively referred to as "Offer")

Dear Sir/Mam,

I, Vipul Amrutlal Shah bearing PAN AECPS3110H, resident of House No. 3505/3506, C Wing, Oberoi Springs, Off New Link Road, Near Monginis Cake Factory, Azad Nagar S.O, Andheri West, Mumbai – 400053, Maharashtra, India, understand that Company is proposing an initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hereby give my consent to the inclusion of up to 23,69,200 Equity Shares (the "**Offered Shares**") constituting 8.99 % of the pre-Offer paid-up share capital of the Company, held by me in the Company as part of the Offer for Sale, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (together with the DRHP and RHP, the "**Offer Documents**") and the agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and of any other regulatory authority, if required.

I confirm that I am willing to and is eligible to offer and sell the Offered Shares in the Offer, enter into, execute and deliver the Offer Documents, agreements, certificates and confirmations in connection with the Offer.

I hereby confirm that I am in compliance with requirements of SEBI ICDR Regulations and the Companies Act, 2013 and undertake to carry out all actions in line with the SEBI ICDR Regulations and the Companies Act, 2013 for the purpose of the Offer for Sale.

I consent to the inclusion of my name as a selling shareholder and details with respect to our participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws in the DRHP to be filed by the Company with the SEBI and the Stock Exchanges and the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Mumbai (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges. I also authorize the Company to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and any other regulatory authority as may be required by law.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsels can

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assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsels appointed by the Company in relation to the Offer.

I also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully

Vipul A Shah

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